CAPSTOCKS

ArMee Infotech Ltd IPO

Issue Date: 23 Sept 26– 25 Sept 26 Price Range: ₹ 350 to ₹ 375 Market Lot: 40 (based on upper band) Face Value: 10	Sector: IT Infrastructure Location: Ahmedabad, Gujarat. Issue Size: ₹300

Founded in 2003 and headquartered in Ahmedabad, Gujarat, ArMee Infotech Limited (AIL) is an IT infrastructure solutions and managed services company. As part of the ArMee Group, the company provides end-to-end technology solutions across sectors including government, corporates, banking, financial services and insurance (BFSI), and education. The company has also diversified into retail sales and renewable energy, expanding its business beyond its core IT services.

Services

- IT Infrastructure: Provides IT hardware and software, along with installation, integration, maintenance, and related support services.
- IT Managed Services: Offers technical manpower, skill development and training, and annual maintenance services.
- Retail Sales: Operates Experience Zones focused on IT products, consumer electronics, gaming, and related merchandise.
- Renewable Energy: Undertakes solar engineering, procurement and construction (EPC) projects and develops solar power projects under Power Purchase Agreements (PPAs), along with Battery Energy Storage System (BESS) projects.

As on June 30, 2026, The company have 99 Ongoing Projects out of which 65 are under IT Infrastructure category, 21 are under IT managed services category, 10 are under the Renewable Energy EPC and 1 is for Renewable Energy PPA and 2 are for Renewable Energy BESS.

As of June 30, 2026, out of their 99 Ongoing Projects, 74 projects are based in the state of Gujarat, 11 in Maharashtra, 2 each in Bihar, Andhra Pradesh, Uttar Pradesh, Madhya Pradesh and Rajasthan and 1 each is based in Telangana, Tamil Nadu, Uttarakhand, and New Delhi.As of June 30, 2026, they have 263 employees, out of which 219 are skilled and semi-skilled technical manpower engaged in the implementation and management of the various projects. In addition, as of June 30, 2026, they have engaged 1,648 employees on contractual basis.

Competitive Strengths

- Proven track record in executing projects for Government / PSU clients
- Consistent track record of financial performance
- Ability to service clients and projects across diverse sectors
- Experienced Board of Directors and management with extensive domain knowledge

Objects of the Issue

- Expansion of business by procuring new Government/PSU projects.
- Funding working capital requirements
- Prepayment or repayment of certain outstanding borrowings availed by the Company.
- General Corporate Purposes

ArMee Infotech Ltd Financials

ArMee Infotech Ltd.'s revenue increased by 7% and profit after tax (PAT) rose by 9% between the financial year ending with March 31, 2026 and March 31, 2025.

Amount in ₹ Crore

Period Ended	31-03-26	31-03-25	31-03-24
Assets	958.87	828.54	673.5
Total Income	1410.09	1315.78	1023.99
Profit After Tax	45.47	41.67	50.13
EBITDA	75.64	58.64	71.58
NET Worth	182.18	136.67	95.18
Total Borrowing	174.36	48.1	27.26

Our Rating: (17 – Average)

Rating Procedure

	Criteria for giving points	**Points**	**Out Off**
Business Risk	Lesser risk higher points	3	5
Financial Risk	Lesser risk higher points	3	5
Market Risk	Lesser risk higher points	3	5
Objective of IPO	Growth & expansion gets more points	3	5
Price	Fair price will get more points	5	10
Total		**17**	**30**

A	21 &Above 21	Best to apply
B	18 to 20	Good
C	15 to 17	Average

D	11 to 14	Poor
E	10 & Below 10	Very Poor

Remarks: The company is dependent on orders from the Government/PSU clients. Most of the business operations are concentrated in the states of Gujarat, Maharashtra and Tamil Nadu. The issue is aggressively priced. Investors with medium-to-long-term view can subscribe ArMee Infotech Ltd IPO.

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You can also apply by ASBA internet banking of your bank account.

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